JUNE 22, 2026

liberty
STEAM Charter School

Budget 2026-27 School Year

"Blurring the lines between those who teach and those who lead."

Dear Community Members:

It is our belief that LSC is truly a special place. We further believe it is the people that make the place and not the other way around! To maintain #TheLibertyDifference, we must recruit, develop, & retain the best & brightest in the field. Providing our employees with a regionally competitive salary is one way to accomplish that goal. By reducing costs where we can, we are able to maximize the amount of operational dollars that directly supports our scholars, people, and world-class programs.

1. **Total Teacher, Support Staff & Leader Salary Increase: 3%**
2. **Total Scholar Count: 1,061 (Adding 150 New Kindergarten Scholars)**
3. **Cost Per Scholar: $14,510.95**
4. **Total Whole Child Expenses per Scholar: $1,480.00**
5. **Total Core Child Expenses: $13,030.95**
6. **State/Federal Funding Per Scholar: $12,356.50**
7. **Philanthropic Need: $2,637,000**

With the passage of our FY27 budget and because of our learning community's continued support, we are confident that we have made great progress in being good stewards of the public funds we have been entrusted with as well as from our donors.

In it together,

Dr. Trevor Ivey, NBCT,
Executive Director & Co-Founder

Greg A. Thompson,
Founding Board Chairman & Co-Founder

BUDGET AT A GLANCE

FY 2026..............$13,120,000.00

FY 2027.............$15,700,000.00

% Increase 16.4%

FY27 PRIORITIES

1. Maintain class sizes as small as possible by aligning staffing & resource planning with enrollment levels and academic priorities.
2. Ensure that all allocated funds and charitable donations are applied in a way to directly impact classrooms by prioritizing expenditures that support instruction and student outcomes.
3. Grow the reserve fund through operational funding sources to meet our financial milestones and long-term sustainability goals.

INVESTMENTS

Staff Pay Increases	$350,000.00
Whole Child Enrichments	$325,000.00
Collective Leadership	$250,560.15
Benefit Cost Increases	$109,998.00
Performance, Retention, & Signing Bonuses	$740,000.00
New Positions for Growth (13)	$931,197.04
Facility Investments	$4,876,535
Strengthening MTSS	$550,000
Strengthening Special Education Inclusion Program	$575,000
Additional Scholar SEL Supports	$170,000
Strengthening 1:1 Tech Integration	$150,000

RESERVE FUND REQUIRED FOR 90 DAYS CASH ON HAND $3.9MILLION

APPROACH TO FUNDING

A conservative budget was created using FY26 state per pupil state funding allocations & nothing being used from the reserve fund.

1st Reading: March 30 | 2nd Reading: May 26
3rd Reading: June 22

Liberty EAGLES

#TheLibertyDifference

3 Campuses + Network Team = 137 Faculty & Staff | 1,061 Scholars